

The Accountant's Corner

DECEMBER 2023

It's fa-la-la finally December!

This time of year can be incredibly stressful between year-end closing (*keep reading for a handy checklist*) and navigating the holiday season... so I'm going to make sure this email gets straight to the point!

If you don't read anything else in this newsletter, **read this!** We have two big bank holidays that fall on a Monday coming up: December 25th, 2023, and January 1, 2024. Make sure that you have a plan in place to adjust for payroll or any other important payments due on these dates.

Want to work together in 2024?

We provide Tax Preparation for small businesses and individuals. We also offer Full Charge Bookkeeping, Payroll Services, Sales Tax Service, Backlogging and Bookkeeping Cleanup, all designed and priced to fit small business owners needs.

Give me a call or send me a message to setup a time to chat about your unique situation and to see how I can help you get back to spending your time on what makes you the most money and gives you the most enjoyment!.



It's Almost 1099 Season!

HOW TO GET A HEAD START ON 1099-NECs BEFORE JANUARY

- Make a list of all contractors you paid for services this year and verify the amount paid to each contractor.
- Make sure you have a W-9 on file for each contractor you paid over \$600 or request one **now!**
- If you paid via credit card, the payment processor will issue a 1099-K instead if reporting requirements are met. *(Keep an eye on my social media this month for more info on these changes!)*

Year-End Checklist

Feel a little lost when it comes to ALL the things you have to do as a business owner at the end of the year?

I've put together a FREE Year-End Business Checklist to help point you in the right direction when it comes to:

- Accounting
- Business Systems
- Information Technology
- Marketing and MORE!

As always, go to the Resources tab on our website and click on Free Guides to find all of our guides.



One last update from Star Taxes and Books before you go, we'll be officially Out of Office from December 24-26, 2023 and January 1, 2024. Our team will be enjoying this time with friends and family, and we hope you do too!

- Tamra Halley