

The Bookkeeper's Corner

AUGUST 2023

Hello, August!

Summer is slowly coming to an end, and here at *your business* we're gearing up for a new school year! August brings National Financial Awareness Day which aligns perfectly with our mission.

Want to give your kids a headstart on fiscal responsibility? Leverage chores around the house and a weekly allowance to teach lessons on:

- **Saving:** If the goal is to buy a new game, break down how many weeks at X amount of savings that goal will take. You can even make a matching contribution based on how much they choose to save!
- **Investing:** Opening a high-yield savings account with your child can help them understand the value of growing your money through smart investments.
- **Taxes:** Point out the different features and services around your neighborhood that are paid for by taxes.

The more educated the younger members of our community are on fiscal responsibility, the better for all of us!



POLL: Did they offer a basic "adulting" class at your school?

You've *got* homework!

If you extended your tax return earlier this year, those extended due dates are coming up this fall!

Here's your assignment:

Make sure your bookkeeping is ready to go and send any outstanding tax documents to your tax accountant! Please respond to this email and let us know if you need our help.



Balance Sheet Breakdown



Back-to-school season isn't here just for the kids, it's here for all of you business owners too! Understanding your balance sheet empowers you to make strategic financial decisions for your business.

Go to our website, under the Resources Tab and download a copy of my Balance Sheet Breakdown to learn how to get the **most** out of this financial statement!

Tamra Halley